



SINCE 1922, CONNECTING PEOPLE AND STRENGTHENING NEWPORT COUNTY

## YOUR LEGACY ... YOUR COMMUNITY

FIGHTING HUNGER | PROMOTING HEALTH | EDUCATING KIDS  
SUPPORTING FAMILIES | ENGAGING SENIORS

Making a gift by including the **Dr. Martin Luther King, Jr. Community Center** in your long-term financial or estate plan is an important decision that encompasses more than financial goals and tax benefits. It's about harnessing your passion to make a lasting impact for vulnerable residents of Newport County by fighting hunger, promoting health, educating young and school-age kids, supporting families, and engaging seniors.

Including a Charitable Gift in your will is an easy way to give back to your community by supporting an organization with nearly a century of improving the lives of tens of thousands of Newport County residents.

As with any financial decision, please consult with your financial advisor or tax professional to determine if gifts of securities are appropriate for you.



*"I want my estate to include a **local charity that deserves a firm and stable fiscal foundation for the future. As a goal in life, I would hope that I can leave this world a better, better place.**"*

**George W. Emerson**

*George Emerson, the Center's 2016 Volunteer of the Year, preparing hot breakfast for homeless clients.*

LEARN MORE ABOUT WAYS TO GIVE BY REACHING **ALYSON NOVICK**, DIRECTOR OF DEVELOPMENT,  
AT **401-846-4828 x102** OR VIA EMAIL AT [ANOVICK@MLKCCENTER.ORG](mailto:ANOVICK@MLKCCENTER.ORG)

EIN (TAX I.D.) NUMBER 05-0271882

20 DR. MARCUS WHEATLAND BLVD. | NEWPORT RI 02840



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## PLANNED GIVING OPPORTUNITIES

### Bequests

Naming the MLK Community Center in your will or trust is simple. A charitable bequest can be for a specific dollar amount, a percentage of your estate, or what remains after other bequests - including those to family members - are made. Or your will or trust can specify that your heirs receive lifetime income from your estate, with the remainder going to the Center for charitable purposes.

### Qualified Charitable Distribution

If you're aged 70 ½ above, a Qualified Charitable Distribution (QCD) from your retirement account could mean significant tax benefits while allowing you to be even more generous in your giving to the MLK Community Center. Also known as IRA charitable rollovers, QCDs are direct transfers to a charity like the MLK made from your IRA or other retirement account and count towards Required Minimum Distributions. Timing matters: QCDs must be made by December 31st to count for the current tax year.

### Retirement fund assets

Retirement fund assets from qualified plans or IRAs are ideal for charitable giving purposes because these assets are most heavily taxed. They offer an opportunity to avoid income and estate tax while giving a significant gift. A simple beneficiary designation form listing the Dr. Martin Luther King, Jr. Community Center as a beneficiary filed with your plan administrator is all that is required.

***"We are committed to supporting  
MLK, even in retirement!"***

***Newport Couple***

### Charitable Remainder Trusts

Charitable Remainder Trusts appeal to donors with appreciated assets such as real estate or securities. They allow you to receive income (or provide income to another person) with the knowledge that the funds remaining when the trust terminates will be used to support your charitable interests. (Your estate planning advisor can assist with **Charitable Lead Trusts** which support your charitable interests now, leaving remaining trust assets to you or your heirs.)

### Life insurance

Life insurance can be used as a charitable asset, enabling you to be eligible for a charitable tax deduction based on the current value of the paid-up policy. Or you can simply name the Center as beneficiary of part or all of the insurance proceeds.

### Gifts of Stock

Gifts of stocks, bonds or mutual funds can be particularly beneficial for both you and the Dr. Martin Luther King, Jr. Community Center, potentially providing donor tax advantages of avoiding capital gains tax and allowing for larger gifts (and thus more benefit to the Center) than may be possible with cash giving.

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